



Cheyenne Regional Medical Center

Memorandum

To: Volunteers
From: Paul S. Howard, Board of Trustees President
Dr. John Lucas, Chief Executive Officer
Date: March 11, 2011
Re: Offer to Acquire Healthcare System

← ~~CONFIDENTIAL~~ ?

This week a national firm made an unsolicited offer to the Cheyenne Regional Medical Center's Board of Trustees and the Laramie County Commissioners to acquire our healthcare system and its assets. The firm has expressed interest because of Cheyenne Regional's solid reputation, secure financial standing and strong potential for growth.

As your leadership, we wanted to share this information so you will be fully informed. This age of healthcare reform is seeing an unprecedented level of hospital partnerships, and it would be irresponsible of the Board not to evaluate offers of mergers, though that does not mean the Board will accept this or any other offer.

At this point, the Board of Trustees is simply considering what a partnership could mean, including both the short- and long-term impacts. Whether Cheyenne Regional remains independent or at some point decides to partner with another entity, it is important that the vision and purpose of the system, as well as the interests of employees, physicians and the community be maintained and enhanced.

We understand that many of you may have questions and concerns. We want you to know that we will be communicating with you regularly as this process moves forward.